



Summary of the Offering

Current report no. 2/2011

Dated August 4, 2011

The Board of Directors of Coal Energy S.A. (the "Company") informs that on 4 August 2011 trading in the Company's shares on the Warsaw Stock Exchange started.

The Company's shares were admitted to trading upon resolution of the Management Board of the Warsaw Stock Exchange dated 1 August 2011 and introduced to trading upon resolution of the Management Board of the Warsaw Stock Exchange dated 3 August 2011.

The depository for the Company's shares is the National Depository for Securities (Krajowy Depozyt Papierów Wartościowych S.A.), based on an agreement for participation in the depository and a resolution of the Management Board of the National Depository for Securities dated 2 August 2011.

The Company's shares were offered in a public offering in Poland. The offer price for one share was established at PLN 20.00 and the final number of the offer shares was 11,252,780. The subscriptions from retail and institutional investors were accepted from 18 July 2011 to 21 July 2011. The new shares were allotted on 22 July 2011 and issued on 25 July 2011. The share capital was increased to USD 450,111.20.

Signatures of individuals authorized to represent the Company

Viktor Nikolov

Legal grounds: § 56.1 in connection with 56.6 of the Act on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated July 29th 2005