



Correction of an error in the current report no 7/2012 - Unaudited interim consolidated financial report for 1H FY2012 and 2Q FY2012

Current report no. 7/2012 – correction 2
Dated April 23, 2012

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides the correction of the mistake spotted in the unaudited interim consolidated financial report for 1H FY2012 and 2Q FY2012. In the report an error was made in the note 6 "Information on operational segments" – Geographic information.

Before the correction:

Revenue from external customers	Six month ended 31 December 2011	Three month ended 31 December 2011	Six month ended 31 December 2010	Three month ended 31 December 2010
Ukraine	49,733	26,624	46,987	17,899
Countries of the CIS	54	54	1,110	1,110
Countries of distant foreignness	32,625	16,054	6,987	6,987
	82,412	42,732	55,084	25,996

After the correction:

Revenue from external customers	Six month ended 31 December 2011	Three month ended 31 December 2011	Six month ended 31 December 2010	Three month ended 31 December 2010
Ukraine	50,449	27,340	46,987	17,899
Countries of the CIS	54	54	1,110	1,110
Countries of distant foreignness	31,909	15,338	6,987	6,987
	82,412	42,732	55,084	25,996

Abovementioned figures have changed in management report also (page 4 of unaudited interim consolidated financial report for 1H FY2012 and 2Q FY2012).

Before the correction:

Export sales increased and reached *US\$32.7 million* in the 1H FY2012 composing 39.7% of total revenues, while in 1H FY2011 export sales constituted only 14.7% of total revenues.

After the correction:

Export sales increased and reached *US\$32.0 million* in the 1H FY2012 composing 38.8% of total revenues, while in 1H FY2011 export sales constituted only 14.7% of total revenues.

Indicated error does not influence other elements of financial statements.

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.