



February 2012FY production update

Current report no. 8/2012

Dated March 15, 2012

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in February 2012FY.

The financial year of Coal Energy S.A. commences on the 1st July 2011 and ends on the 30th June 2012.

Production of coal from mining segment increased by 68.5% year-on-year and remained at the same level month-on-month.

Absence of demand on middlings in February FY2012 caused 91.9% decrease in waste dumps processing segment year-on-year (during February FY2011 Coal Energy S.A. produced and sold 200 thousand tonnes of middlings); as compared to the previous month production output remained stable.

<i>in tonnes</i>	February 2012FY	February 2011FY	change % y-o-y	change in tones y-o-y	January 2012FY	change % m-o-m	change in tones m-o-m
Mining output	134 732	79 975	+68.5	54 757	134 666	+0.05	66
Thermal coal	108 608	56 525	+92.1	52 083	106 959	+1.5	1 649
Coking and dual-purpose coal	26 124	23 450	+11.4	2 674	27 707	-5.7	-1 583
Waste dumps processing							
Saleable coal	17 612	216 700	-91.9	-199 088	17 620	-0.05	-8
Total	152 344	296 675	-48.6	-144 331	152 286	+0.04	58

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.