



## **Incorporation of a subsidiary**

**Current report no. 22/2011**  
**Dated November 16, 2011**

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that a new company within Coal Energy Group was incorporated on 15<sup>th</sup> November 2011. The main purpose of Coal Energy Ukraine Limited, Ukrainian incorporation, is to provide consulting services to the subsidiaries of the Company. The share capital of the Coal Energy Ukraine Limited amounted to 16 000 UAH and the official address is 83001, Donetsk, Komsomolskiy Ave,11.

Signatures of individuals authorized to represent the Company:  
Elena Belousova

**Legal grounds:** Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.