



May 2012FY production update

Current report no. 13/2012

Dated June 15, 2012

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in May 2012FY.

The financial year of Coal Energy S.A. commences on the 1st July 2011 and ends on the 30th June 2012.

Production of coal from mining segment increased by 42.9% year-on-year and by 16.9% month-on-month.

Production of coal recovered from waste dumps increased 5.6 times year-on-year and by 0.5% month-on-month.

<i>in tonnes</i>	May 2012FY	May 2011FY	change % y-o-y	change in tonnes y-o-y	April 2012FY	change % m-o-m	change in tonnes m-o-m
Mining output	157 600	110 284	+42.9	47 316	134 850	+16.9	22 750
Thermal coal	133 001	90 602	+46.8	42 399	106 489	+24.9	26 512
Coking and dual-purpose coal	24 599	19 682	+25.0	4 917	28 361	-13.3	-3 762
Waste dumps processing							
Saleable coal	35 018	6 255	+459.8	28 763	34 850	+0.5	168
Total	192 618	116 539	+65.3	76 079	169 700	+13.5	22 918

April FY2012 waste processing data on Antracit LLC includes processing of 35.0 thousand tonnes of middlings that were beneficiated on Postnikovskaya plant to 20.1 thousand tonnes of high quality coal.

In May the 6th Western longwall of the seam L₄ has been prepared and launched on Prepodobnogo Sergiya Radonezhskogo mine which will enable to reach the planned output of 9.0 thousand tonnes per month by the end of June. Moreover, undertakings on preparation of the 6th Eastern longwall of the seam L₄ have been initiated to the launch the longwall by November 2012 with planned output of 9.0 thousand tonnes per month.

Additionally in May, the 1st Eastern longwall of the seam M₃ (the thickness of the seam is 0.65m) has been prepared and launched on Svyato-Nikolaevskaya mine reaching the planned output of 2.4 thousand tonnes per month by the end of June. Moreover, undertakings on preparation of the 1st Western longwall of the seam M₃ have been initiated to the launch the longwall by August 2012 with planned output of 2.4 thousand tonnes per month.

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.