



October 2012FY production update

Current report no. 21/2011

Dated November 15, 2011

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in October 2012FY.

The financial year of Coal Energy S.A. commences on the 1st July 2011 and ends on the 30th June 2012.

Production of coal increased by 54,7% year-on-year and increased by 0,04% month-on-month

Production of coal recovery from waste dumps increased by 5,1% year-on-year and by 0,2% month-on-month.

<i>in tones</i>	October 2012FY	October 2011FY	change % y-o-y	change in tones y-o-y	September 2012FY	change % m-o-m	change in tones m-o-m
Mining output	129 620	83 781	+54,7%	+45 839	129 570	+ 0,04%	+ 50
Thermal coal	103 492	61 061	+69,5%	+42 431	105 894	-2,3%	- 2 402
Coking and dual-purpose coal	26 128	22 720	+15,0%	+3 408	23 676	+ 10,4%	+2 452
Waste dumps processing							
Saleable coal	17 450	16 600	+5,1%	+850	17 409	+0,2%	+41
Total	147 070	100 381	+46,5%	+46 689	146 979	+ 0,1%	+91

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.