

## Resolutions adopted by the Annual General Meeting

Current report no. 27/2012 Dated December 13, 2012

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on 12<sup>th</sup> December 2012.

1. Resolution on approval of the stand-alone financial statements as of 30 June 2012 and of the management report for the period covered by these financial statements.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

2. Resolution regarding allocation of the net result from the financial year ended on 30 June 2012.

The Annual General Meeting of Shareholders of the Company adopted that the meeting acknowledged the net loss for the financial year ended on 30 June 2012, and amounting to five million six hundred forty-eight thousand four hundred sixty-four United States Dollars and seventy-five Cents (USD 5,648,464.75), and resolved to carry forward this net loss.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

3. Resolution on approval of the consolidated financial statements for the Company as of 30 June 2012 and of the management report for the period covered by these financial statements.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

4. Resolution on approval on the continuation of the Company.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

5. Resolution to approve the discharge of the directors of the company for the performance of their duties during the financial year beginning 1<sup>st</sup> July 2011 and ending on 30 June 2012.

The meeting resolved to discharge the directors that have been in office during the financial year beginning 1<sup>st</sup> July 2011 and ending 30 June 2012 (Viktor Vyshnevetskyy, Andrey Bolshakov, Mykhail Zolotarov, Oleksandr Reznyk, Arthur David Johnson, Jacob Mudde, Gwenaëlle Bernadette Andrée Dominique Cousin) from their liability for the performance of their duties as directors of the Company.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

6. Resolution to approve the discharge of Interaudit S.à r.l. as independent auditor of the Company for the performance of its duties during the financial year beginning 1<sup>st</sup> July 2011 and ending on 30 June 2012.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

7. Resolution to acknowledge the termination of the mandate of Interaudit S.à r.l. as independent auditor of the Company.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

8. Resolution on appointment of Baker Tilly Luxembourg Audit S.àr.l. as independent auditor of the Company.

FOR: 37,758,340 AGAINST: - ABSTAINING: -

Signatures of individuals authorized to represent the Company: Elena Belousova

**Legal grounds:** Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.