



## Appointing of members of the Board of Directors

**Current report no. 14/2011**

**Dated October 7, 2011**

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that on 7 October 2011 Mr. Aleksandr Reznik previously holding a position as a Director of the Coal Beneficiation and Waste Processing Operations is appointed as a Business Development Director (executive director) and Mykhailo Zolotarov previously Director of Mining Operations is appointed as a Chief Operating Officer (executive director).

The decision comes into force as of 7 October 2011.

Signatures of individuals authorized to represent the Company:  
Viktor Nikolov

**Legal grounds:** Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.