



## December 2012FY production update

**Current report no. 1 /2012**  
**Dated January 16, 2012**

The Board of Directors of Coal Energy S.A. (the "Company") informs that the December 2012FY production update was by mistake published as a current report no 33/2011 dated January 16, 2011 which was an obvious typographical error. The correct date of the December 2012FY production update current report should be January 16, 2012.

The Board of Directors of the Company hereby provides the correct version of the December 2012FY production update current report.

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in December 2012FY.

The financial year of Coal Energy S.A. commences on the 1<sup>st</sup> July 2011 and ends on the 30<sup>th</sup> June 2012.

Production of coal increased by 51.6% year-on-year and increased by 0.4% month-on-month.  
 Production of coal recovered from waste dumps increased by 5.8% year-on-year and by 0.4% month-on-month.

| <i>in tones</i>               | December 2012FY | December 2011FY | change % y-o-y | change in tones y-o-y | November 2012FY | change % m-o-m | change in tones m-o-m |
|-------------------------------|-----------------|-----------------|----------------|-----------------------|-----------------|----------------|-----------------------|
| <b>Mining output</b>          | <b>133 157</b>  | <b>87 831</b>   | <b>+51.6</b>   | 45 326                | <b>132 683</b>  | <b>+0.4</b>    | 474                   |
| Thermal coal                  | 105 414         | 63 171          | +66.9          | 42 243                | 103 505         | +1.8           | 1909                  |
| Coking and dual-purpose coal  | 27 743          | 24 660          | +12.5          | 3 083                 | 29 178          | -4.9           | -1435                 |
| <b>Waste dumps processing</b> |                 |                 |                |                       |                 |                |                       |
| Saleable coal                 | <b>17 570</b>   | <b>16 600</b>   | <b>+5.8</b>    | 970                   | <b>17 502</b>   | <b>+0.4</b>    | 68                    |
| <b>Total</b>                  | <b>150 727</b>  | <b>104 431</b>  | <b>+44.3</b>   | 46 296                | <b>150 185</b>  | <b>+0.4</b>    | 542                   |

In Svyato-Andreevskaya mine (LLC Eximenergo TEK) undertakings on the project "Drilling and development of the seam m<sub>4</sub><sup>4</sup>" have been launched. The project covers preparation of the coal beds of the 1<sup>st</sup> horizon; first mining output is scheduled on April 2012.

In 2012 calendar year total output in Svyato-Andreevskaya mine is expected to amount to 81.3 thousand tones and in 2013 calendar year to 140 thousand tones. Total amount of coal reserves on the seam m<sub>4</sub><sup>4</sup> is estimated at 15 million tones of coal grade T (thermal coal).

Signatures of individuals authorized to represent the Company:  
 Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.