



Publication of the amended Articles of Association

Current report no. 30/2011
Dated December 21, 2011

The Board of Directors of Coal Energy S.A. (the "Company") hereby publishes the amended text of the Articles of Association of Coal Energy S.A., adopted by resolution no.1 of the Extraordinary General Meeting held on December 14th 2011. The amendment to Art.15.4 concerns changing the date of the Annual General Meeting to the 12th day of December at 11 a.m. If such day is a legal or a bank holiday in Luxembourg the Annual General Meeting shall be held on the following business day in Luxembourg.

The amended version of the Articles of Association was drawn by the notary Carlo Wersandt, residing in Luxembourg, on 19th December 2011 and received by the Company on 21st December 2011.

The amended text of the Articles of Association is attached to the current report and has been placed on the Company website in section Investor Relations/ Corporate governance.

Signatures of individual authorised to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.