



Notice to the Shareholders of Annual General Meeting of Shareholders of Coal Energy S.A.

**Current report no. 23/2012
Dated November 12, 2012**

The Board of Directors of Coal Energy S.A. (the "Company") hereby calls the Shareholders of the Company to attend the Annual General Meeting of Shareholders to be held on:

12 December 2012 at 11 a.m. (Central European Time) at the offices of the Company, 46A, avenue J. F. Kennedy, L-1855 Luxembourg, with the agenda provided in the attached convening notice.

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and Art 3. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.